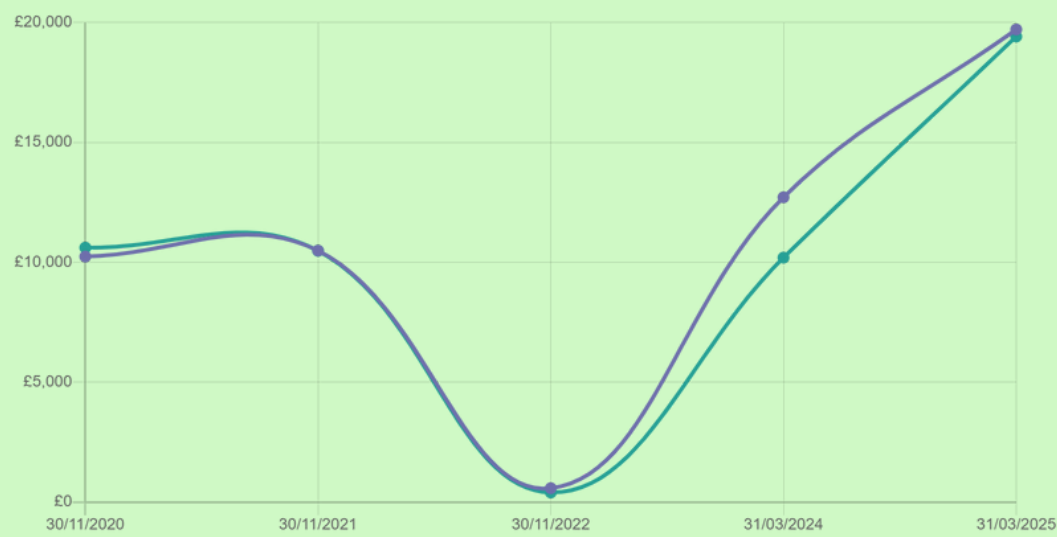


T&B Initiative Financial Analysis 2021 - 2025



Financial period end date

| | Income / Expenditure | 30/11/2020 | 30/11/2021 | 30/11/2022 | 31/03/2024 | 31/03/2025 |
|---|----------------------------------|------------|------------|------------|------------|------------|
| ✓ | Total gross income | £10.24k | £10.49k | £580 | £12.71k | £19.71k |
| ✓ | Total expenditure | £10.61k | £10.48k | £402 | £10.20k | £19.42k |
| ✓ | Income from government contracts | N/A | N/A | N/A | N/A | N/A |
| ✓ | Income from government grants | N/A | N/A | N/A | N/A | N/A |

Financial Overview

Since its establishment, T&B Initiative has maintained an average annual income of approximately £10,000, supported predominantly by the National Lottery Community Fund. Over the years, the charity has continued to deliver grassroots, community-led services through a volunteer-driven model, ensuring effective use of resources and strong value for money.

Financial Performance 2020–2021

The years 2020 and 2021 marked a period of financial stability for the organisation. Income totaled £10.24k and £10.49k respectively, representing a 2.4% increase year-on-year. Expenditure closely aligned to income in both years, reflecting the charity’s ability to deliver consistent programmes while maintaining careful financial management.

Impact of the Covid-19 Pandemic (2022)

In 2022, T&B Initiative experienced a sharp decline in income, falling to £580, a 94.5% decrease compared to 2021. Correspondingly, expenditure reduced to £402, representing an estimated reduction of over 95% in operational spending. This downturn was largely due to the Covid-19 pandemic, which temporarily halted volunteer-led activities and limited programme delivery. This trend was consistent with national patterns observed across small community organisations during the pandemic.

Recovery and Growth (2023–2024)

During 2023 and 2024, the charity entered a sustained recovery phase. Following gradual re-engagement with funders and the reinstatement of volunteer-led delivery in 2023, income in 2024 rose significantly to £12.71k, representing a 2,090% increase compared to 2022 and a 21.1% rise above pre-pandemic income levels recorded in 2021. Expenditure for 2024 remained proportionate at £10.20k, demonstrating prudent financial stewardship and the organisation’s capacity to scale operations responsibly as community needs re-emerged.

Financial Performance 2025

In 2025, T&B Initiative recorded its strongest financial performance to date. Total income increased to £19.71k, representing a 55% increase on 2024 levels, while expenditure rose proportionately to £19.42k. This growth reflects increased programme delivery, expanded volunteer involvement, and strengthened funder confidence. The close alignment between income and expenditure demonstrates effective financial planning and controlled growth as the organisation responded to rising demand for its services.

Financial Outlook and Projections (2026)

Looking ahead to 2026, T&B Initiative is targeting income growth of between £30,000 and £40,000, representing projected growth of approximately 52%–103% compared to 2025. This projection is informed by increased community demand identified through ongoing impact monitoring, planned service expansion, and a strategic focus on diversifying income sources beyond our current core funders. This growth will support the continued delivery of culturally appropriate services, strengthen volunteer capacity, and extend our reach across Greenwich, Greater London, and, where appropriate, the wider UK. T&B Initiative operates a formal reserves policy which aims to maintain reserves equivalent to approximately three months of operating expenditure. As a small grassroots charity responding to urgent and rising need, we have at times drawn on reserves to ensure continuity of essential services, particularly during periods of funding gaps. As a result, our current reserves are below the three-month target. We are actively addressing this position by increasing our focus on unrestricted fundraising, diversifying income streams, and strengthening financial planning. Our aim is to rebuild reserves progressively over the next 12–24 months to meet our policy target, ensuring long-term sustainability while continuing to meet immediate community needs.